



# ZAMBEZI RIVER AUTHORITY

Water! Today, Tomorrow  
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## TERMS AND CONDITIONS OF SALE IN RESPECT OF THE DISPOSAL OF MOTOR VEHICLES AND MOTORCYCLES BY PUBLIC AUCTION

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1. All equipment shall be sold "voetsoots".
2. The highest bidder for each motor vehicle and motorcycle per identity number shall be offered to buy the motor vehicle or motorcycle.
3. A refundable deposit of US\$1,000.00 for each motor vehicle shall be paid by the bidder before the closing date for the auction sale. No deposit is required for motorcycle. Bids received without a copy of the receipt for the refundable deposit shall be rejected.
4. Bidders shall attach a copy of the refundable deposit receipt to their Bid Letters. The Bid Letters may be typed or handwritten.
5. Payment of the refundable deposit will be by cash or bank transfer. The banking details are as follows:

**Name of Account:** Zambezi River Authority  
**Bank Name:** CBZ  
**Account Number:** 09521274900042  
**Branch:** Kariba  
**Branch Code:** 6511

6. The Authority reserves the right to accept the bid, reject it for not meeting the auction terms and conditions or annul the bidding/auction process.

7. The Refundable Deposit will be deducted from the purchase price in respect of successful bidders.
8. Collection of motor vehicles and motorcycles shall be done after receipt of full payment of the bid prices not later than 30 calendar days from the date of closing the auction.
9. The Authority reserves the right to offer the motor vehicle or motorcycle to the second highest bidder after the expiry of 30 calendar days referred to in 7 above.
10. Bidders shall be required to collect motor vehicles or motorcycles within 5 calendar days from the date of receipt of full payment by the Authority.
11. Change of ownership of the motor vehicles and motorcycles shall be done by the Purchaser.
12. The Authority **SHALL NOT** be liable for the security and custody of the motor vehicles and motorcycles after the expiry of the 5 calendar days referred to in 9 above.